UPDATE: Additional Government support for business - selfemployed & additional properties

Dear Member,

Scottish Government has today <u>announced an additional £220m of grant support</u> for businesses, focusing on two key gaps identified in the current package of support.

The Small Business Grant scheme will be extended by a further £120 million so that, in addition to a 100% grant on the first property, small business rate payers will also be eligible for a further 75% grant on all subsequent properties.

A further £100 million is being made available to local authorities and enterprise agencies to support the self-employed and viable micro and SME businesses which are ineligible for other Scottish or UK Government support schemes.

Applications for the £100 million fund will be open by the end of the month, and new arrangements for the Small Business Grant will be in place by 5 May.

We will continue to update you as we receive further information on the application process and any eligibility criteria for these funds.

The Chamber, as part of the Scottish Chambers network, has been raising these and other concerns direct with Scottish Ministers and it is good to see Scottish Government taking positive steps to address business concerns, although many challenges and questions remain.

We will continue to work on behalf of our members to ensure that Government is aware of the challenges they face, so if you have any concerns or are having difficulty accessing any of the support available please do contact us.

Kind regards, David

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