

Report of the Directors and  
Unaudited Financial Statements for the Year Ended 31 March 2018  
for  
The Dornoch Area Community Interest  
Company

The Dornoch Area Community Interest  
Company

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for the Year Ended 31 March 2018

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The Dornoch Area Community Interest  
Company

Company Information  
for the Year Ended 31 March 2018

**DIRECTORS:**

Mrs J C Bishop  
J W M Dillon  
Ms A S MacWilliam  
J McGillivray  
N D Hampton  
G J Sutherland  
Mrs L E Mahoney  
A P Murray  
Mrs Y Ross

**SECRETARY:**

G J Sutherland

**REGISTERED OFFICE:**

Whinhill  
Davochfin  
Dornoch  
Sutherland  
IV25 3RW

**REGISTERED NUMBER:**

SC327565 (Scotland)

**ACCOUNTANTS:**

Mackay & Co  
Chartered Accountants  
Main Street  
Golspie  
Sutherland  
KW10 6RH

The Dornoch Area Community Interest  
Company

Report of the Directors  
for the Year Ended 31 March 2018

The directors present their report with the financial statements of the company for the year ended 31 March 2018.

**PRINCIPAL ACTIVITY**

The Company's principal activity, as a Community Interest Company, is to carry on activities which benefit the community included within the post code area IV25. This includes the disbursement of expenditure for specific projects which are fully reimbursed through grant assistance from various sources.

**DIRECTORS**

The directors shown below have held office during the whole of the period from 1 April 2017 to the date of this report.

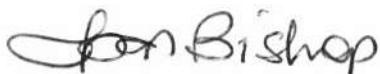
Mrs J C Bishop  
J W M Dillon  
Ms A S MacWilliam  
J McGillivray  
N D Hampton  
G J Sutherland  
Mrs L E Mahoney

Other changes in directors holding office are as follows:

Mrs E A Coombs - resigned 1 November 2017  
Mrs J J Hamblin - resigned 11 July 2017  
S D Mure - resigned 11 April 2017  
A P Murray - appointed 13 February 2018  
Mrs Y Ross - appointed 13 February 2018

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

**ON BEHALF OF THE BOARD:**



Mrs J C Bishop - Director

30 October 2018

The Dornoch Area Community Interest  
Company

Abridged Income Statement  
for the Year Ended 31 March 2018

	Notes	31.3.18 £	31.3.17 £
<b>GROSS SURPLUS</b>		34,843	26,408
Administrative expenses		<u>30,973</u>	<u>11,914</u>
<b>OPERATING SURPLUS and SURPLUS BEFORE TAXATION</b>		3,870	14,494
Tax on surplus		<u>365</u>	<u>1,730</u>
<b>SURPLUS FOR THE FINANCIAL YEAR</b>		<u><u>3,505</u></u>	<u><u>12,764</u></u>

The notes form part of these financial statements

The Dornoch Area Community Interest  
Company (Registered number: SC327565)

Abridged Balance Sheet  
31 March 2018

	31.3.18 £	31.3.17 £
<b>CURRENT ASSETS</b>		
Debtors	4,063	430
Cash at bank	30,146	28,184
	<u>34,209</u>	<u>28,614</u>
<b>CREDITORS</b>		
Amounts falling due within one year	9,645	7,555
	<u>24,564</u>	<u>21,059</u>
<b>NET CURRENT ASSETS</b>		
	<u>24,564</u>	<u>21,059</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		
	<u>24,564</u>	<u>21,059</u>
<b>RESERVES</b>		
Income and expenditure account	24,564	21,059
	<u>24,564</u>	<u>21,059</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The Dornoch Area Community Interest  
Company (Registered number: SC327565)

Abridged Balance Sheet - continued  
31 March 2018

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Income Statement and an abridged Balance Sheet for the year ended 31 March 2018 in accordance with Section 444(2A) of the Companies Act 2006.

The financial statements were approved by the Board of Directors on 30 October 2018 and were signed on its behalf by:

A handwritten signature in black ink that reads "Mrs J C Bishop". The signature is written in a cursive style with a large initial 'M'.

Mrs J C Bishop - Director

The Dornoch Area Community Interest Company

Notes to the Financial Statements for the Year Ended 31 March 2018

1. **STATUTORY INFORMATION**

The Dornoch Area Community Interest Company is a private company, limited by guarantee, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 4 (2017 - 4).

4. **FUNDS IN ADVANCE**

Grants, levies & donations received but not fully expended by the year end date were:-

	2018 £	2017 £
Dornoch Courthouse Visitor Centre Community Donations Fund	6,930	5,016
Business Group Levy	2,370	360
	<u>9,300</u>	<u>5,376</u>

The Courthouse Visitor Centre fund relates to project costs in 2018/19.

The Business Group Levy relates to 2018/19.

5. **GRANTS**

Grants towards revenue expenditure are released to the profit and loss account as the related expenditure is incurred.

6. **SHARE CAPITAL**

The company is a community interest company limited by guarantee and therefore has no share capital. The liability of the members is limited but is not to exceed £1 per member.



Chartered Accountants' Report to the Board of Directors  
on the Unaudited Financial Statements of  
The Dornoch Area Community Interest  
Company

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of The Dornoch Area Community Interest Company for the year ended 31 March 2018 which comprise the Abridged Income Statement, Abridged Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of ICAS, we are subject to its ethical and other professional requirements which are detailed at <http://www.icas.com/accountspreparationguidance>.

This report is made solely to the Board of Directors of The Dornoch Area Community Interest Company, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of The Dornoch Area Community Interest Company and state those matters that we have agreed to state to the Board of Directors of The Dornoch Area Community Interest Company, as a body, in this report in accordance with the requirements of ICAS as detailed at <http://www.icas.com/accountspreparationguidance>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that The Dornoch Area Community Interest Company has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of The Dornoch Area Community Interest Company. You consider that The Dornoch Area Community Interest Company is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of The Dornoch Area Community Interest Company. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Mackay & Co  
Chartered Accountants  
Main Street  
Golspie  
Sutherland  
KW10 6RH



30 October 2018

The Dornoch Area Community Interest  
Company

Detailed Income and Expenditure Account  
for the Year Ended 31 March 2018

	31.3.18		31.3.17	
	£	£	£	£
<b>Turnover</b>				
Website	1,350		810	
Business Group Membership	24,292		17,399	
Courthouse Funds Released	3,085		-	
Donations	1,951		2,173	
Miscellaneous Income	4,165		1,793	
Whisky Festival	-		4,233	
	<u>          </u>	34,843	<u>          </u>	26,408
<b>Expenditure</b>				
Wages	18,827		2,092	
Website costs	2,263		649	
Telephone	113		-	
Advertising & Printing	114		1,457	
Concert costs	-		452	
Whisky Festival costs	-		2,656	
Marketing	5,503		1,756	
Courthouse Costs	205		-	
Sundry expenses	2,948		2,147	
Professional fees	1,000		705	
	<u>          </u>	30,973	<u>          </u>	11,914
<b>NET SURPLUS</b>		<u>          </u> <u>          </u>		<u>          </u> <u>          </u>
		3,870		14,494

This page does not form part of the statutory financial statements