

Minute of the meeting of the DACIC board 12th October 2020 at 7pm by Zoom

Present: Joan Bishop JB (Chair), Jim McGillivray JM, Jayne Pagan JP, Paddy Murray PM, Lynne Mahoney LM, Shona MacDougall SM

Apologies: Neil Hampton NH

The meeting was convened to consider creating a Standard Security over the Police Station (Dornoch Hub) to the Highland Council in respect of the grant awarded via the Town Centre Fund of £50,000 towards the refurbishment.

Furthermore, as there is already a Standard Security over the Police Station (Dornoch Hub) to the Scottish Police Authority, to enter into a Ranking Agreement.

The detailed resolution and minute follows:

Resolution re standard security

Extract from the Minutes of a meeting of the Directors of THE DORNOCH AREA COMMUNITY INTEREST COMPANY, a company incorporated under the Companies Acts (Company Number SC327565) and having its Registered Office at Whinhill, Davochfin, Dornoch, Sutherland, IV25 3RW (the "Company")

"After due consideration of all the circumstances and on being satisfied that it is for the benefit of the Company and in the interests of the Company for the purposes of carrying on its business to:-

1. Create a standard security in the form now produced (the "Standard Security") over ALL and WHOLE the subjects known as and forming the former Police Station, Argyle Street, Dornoch, Sutherland IV25 3LA being the subjects currently undergoing registration in the Land Register of Scotland under Title Number STH5571 to secure all the liabilities of the Company, as specified in the Standard Security, to The Highland Council
2. Enter into the Ranking Agreement as attached

It was resolved that the Standard Security and Ranking Agreement be subscribed on behalf of the Company by either of Joan Bishop or Gordon Sutherland"

I, Joan Bishop, a Director certify that the resolution set out above is a true extract from the Minutes of a meeting of the Directors of the Company held on 12 October 2020.

I also certify that:

- (1) the meeting of Directors was duly convened and that a quorum of Directors entitled to vote at the meeting (all appropriate interests having been declared) was present at the meeting;
- (2) the Company has the necessary powers to grant, and to perform its obligations under, the Standard Security and Ranking Agreement;
- (3) all necessary approvals from the members of the Company for the granting of the Standard Security and Ranking Agreement have been obtained;
- (4) the person who signed the Standard Security and Ranking Agreement held, as at the date of signing, the capacity stated below their signature;
- (5) I was on the date of subscription of the Standard Security and Ranking Agreement and remain a duly appointed Director; and
- (6) the giving of the above certification has been authorised by the Directors of the Company.



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Director

Date: 12/10/20
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